

To,  
National Stock Exchange of India Limited  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051q

1<sup>st</sup> February, 2019

Scrip Code: SOFTTECH

Dear Sir/ Madam,

**Subject:** Announcement of formation of Step down subsidiary of SoftTech Engineers Limited

It is to inform you that the SoftTech Engineers Inc., subsidiary of SoftTech Engineers Limited has acquired subsidiary with name SoftTech Government Solutions Inc. in the Commonwealth of Virginia. Allotment to SoftTech Engineers Inc. was informed on 1<sup>st</sup> February, 2019.

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

This is for your information and records.

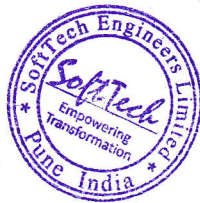
Thanking you,

Yours Sincerely,

For **SoftTech Engineers Limited**



**Aishwarya Patwardhan**  
Company Secretary



**SoftTech Engineers Limited**

(formerly known as SoftTech Engineers Pvt. Ltd.)

The Pentagon - 5A, 5<sup>th</sup> Floor, Shahu College Road,

Pune - 411 009, Maharashtra, India.

T: +91 20 2421 7676 / 2421 8747

**CIN : L30107PN1996PLC016718**

E: [sepl@softtech-engr.com](mailto:sepl@softtech-engr.com) | [www.softtech-engr.com](http://www.softtech-engr.com)





**Forms a Step-down Subsidiary in USA – whose main focus would be to handle government projects**

**Entered into business association with Acel360 – a business accelerator that enables Companies to scale in American Markets**

**1<sup>st</sup> February, 2019:** SoftTech Engineers Limited, a software product innovation company which caters to the Architecture, Engineering and Construction (“AEC”) vertical has formed a step-down subsidiary i.e. Subsidiary of existing Subsidiary SoftTech Engineers Inc., under the name “SoftTech Government Solutions Inc.” in the Commonwealth of Virginia. SoftTech Government Solutions Inc. will be focused on providing software services to government organizations in USA.

Further, SoftTech Government Solutions Inc. has formed a business association with Acel360 Inc., to enter and succeed in the government contracting marketplace through a Business Acceleration Programme called TECH360.

ACEL360 is a business accelerator based in Reston, Virginia, that speeds the growth and builds the enterprise value of firms doing business in the hyper-competitive Federal marketplace. Acel360 helps companies to gain a decisive competitive edge by enabling them navigate the Federal landscape effectively, employing world-class business development strategies and processes, and leverage on their strong partner ecosystems based on market opportunities and competitive dynamics.

**Details of SoftTech Government Solutions Inc.:**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SoftTech Government Solutions Inc. Paid up capital: 1,000,000 shares of one cent each. Turnover: Nil (yet to start operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall within related party transaction.
3.	Industry to which the entity being acquired belongs	Software and Information Technology

4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SoftTech Government Solutions Inc. is formed with an objective to provide software products and services to government organization in the USA.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Completion of acquisition on 25.01.2019 consequent to allotment.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	cash
8.	Cost of acquisition or the price at which the shares are acquired	US\$ 9300.00
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	930,000 shares amounting to 93% of control was acquired by SoftTech Engineers Inc.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company was originally incorporated in Commonwealth of Virginia on 14 <sup>th</sup> November 2018. The Company is yet to commence its business operations.

## Company Overview

SoftTech Engineers Ltd. empowers business transformation through software products and solutions that are built on deep domain expertise. Being a leading software product Company in the Architecture, Engineering and Construction (AEC) space for more than 20 years, the Company has delivered delivering path breaking products and solutions which differentiates them in the industry.

Company's niche and specialized product list includes:

- **AutoDCR®:** Automated CAD-based building plan scrutiny and approval process – AutoDCR® brings absolute transparency in getting approvals from various government bodies. It is seamlessly integrated to an online approval workflow to monitor the approval process with associated document scrutiny
- **OPTICON™:** It an integrated web-based ERP software that is extremely useful for all constructions and real estate companies. It is an all-in-one-solution that maps out the necessary business functions for construction enterprises, such as bidding, cost estimation, project management, accounting, plant and machinery, client billing, subcontractor management, sales, CRM and HR & Payroll
- **PWIMS:** It is a web and mobile app based commercial-off-the-shelf (COTS) application for managing all the core functional processes across the project lifecycle including budgets, estimations, approval, e-tendering, contract management, monitoring and billing.
- **BIMDCR:** It is an innovative 3D Building Model based Online SINGLE WINDOW system. This is BIM based integrated Building Approval System which enables automatic scrutiny of building proposal by reading Building Models submitted by Applicant/Architect.

The Company is focused on software for the construction industry and has serviced over 4,500 clients in India and across the world. The Company is continually focused on improving and delivering high-quality solutions through dedicated, proactive market research and developmental efforts.

### **For more details please visit:**

For further information please contact: [www.softtech-engr.com](http://www.softtech-engr.com)

<i>Company:</i> SoftTech Engineers Limited <i>Ms. Aishwarya Patwardhan</i> Company Secretary E-mail: <a href="mailto:aishwaryap@softtech-engr.com">aishwaryap@softtech-engr.com</a>	<i>Investor Relations:</i> Bridge Investor Relations Pvt. Ltd. <i>Ms. Savli Mangle/Ms. Aesha Shah</i> Email: <a href="mailto:savli@bridge-ir.com">savli@bridge-ir.com</a> / <a href="mailto:aesha@bridge-ir.com">aesha@bridge-ir.com</a>
---	--

**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*