

To,
National Stock Exchange of India Limited
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

16th April, 2021

Dear Sir/ Madam,

Subject: Intimation of incorporation of SoftTech Care Foundation, a Company under section 8 of the Companies Act, 2013

It is to inform you that the Company has incorporated a Subsidiary named as SoftTech Care Foundation with Charitable objectives under section 8 of the Companies Act, 2013. SoftTech Care Foundation was incorporated on 14th April, 2021.

Details as required under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

Please take this on record.

Thanking you,

Yours Sincerely,
For **SoftTech Engineers Limited**




Aishwarya Patwardhan
Company Secretary



SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

Details as required under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 for SoftTech Care foundation:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	SoftTech Care Foundation is a Company formed under section 8 of the Companies Act, 2013 for charitable objectives.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	SoftTech Engineers Limited (90%) and Mr. Vijay Gupta (10%) are initial subscribers of the Company. Further Mr. Vijay Gupta (promoter) and Ms. Priti Gupta (Part of promoter group) are part of the Board of Directors of Subsidiary mentioned above.
3.	Industry to which the entity being acquired belongs	Entity formed with Charitable Objectives
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is formed with Charitable objective in order to carry activities under schedule VII of the Companies Act, 2013.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Certificate of Incorporation is issued by the Government of India, Ministry of Corporate affairs for formation of SoftTech Care Foundation
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	cash
8.	Cost of acquisition or the price at which the shares are acquired	SoftTech Engineers Limited has subscribed 9,000 shares of Rs. 10/- each at its face value amounting to 90% shareholding of the Company
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	90% share capital is held by Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is incorporated in Pune, Maharashtra, India on 14 th April, 2021. The Company is formed to carry charitable objectives defined under schedule VII of the Companies Act, 2013. The Company is yet to commence its operations.