

To,  
National Stock Exchange of India Limited  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

31<sup>st</sup> August, 2021

Dear Sir/ Madam,

Scrip Code: SOFTTECH

**Subject: Disclosure under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

It is to inform that the Company has signed Shareholders Agreement on 31<sup>st</sup> August, 2021 for acquisition of 15% stake in Singapore based Company, 'Qi Square Private Limited'. Qi Square Private Limited, Singapore is engaged in the business of developing a digital platform for the built environment industry.

Details as required under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

Please take this on record.

Thanking you,

Yours Sincerely,  
For **SoftTech Engineers Limited**



**Aishwarya Patwardhan**  
Company Secretary

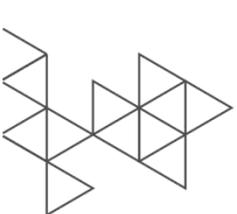
**SoftTech Engineers Limited**

CMMi / 3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,  
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Details as required under SEBI( Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Qi Square Pte Ltd, Singapore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	This transaction does not fall under related party transaction. The promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	Virtual Audits of energy performance assessment of Buildings
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The basic object behind taking a stake in the target entity is the potential synergy between their offering and our product. The company may market both the products as a bundle for much better market penetration/ acceptance. Since output of our product becomes the input of their offering, so a combination of both can lead to unique solution offering to the market.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	The acquisition of predetermined % will be completed before 24 months.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition: SGD 678,244.00 (In Words: Six Lakhs Seventy Eight Thousand Two Hundred Forty Four Singapore Dollars Only)
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	15% of Shareholding in the target company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Target Company is a Singapore based Company engaged in the business of Virtual Audits of energy performance assessment tools that capitalise on digital building footprints and big data, Virtual Audits Live tool helps to continuously provide actionable energy performance insights based on live operational data from buildings. The entity was incorporated on 12 <sup>th</sup> June, 2017.  Turnover for last 3 years: 2018: Nil 2019 : SGD 32,000/- 2020 : SGD 2,47,563/-